



## OFFICE OF GOVERNOR MARK DAYTON

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# Governor Dayton's Budget for Mankato

The Governor's budget proposal is fair, responsible and moves Minnesota forward. For Mankato he has proposed new investments in education from our earliest learners to new investments that will put the dream of higher education within the reach of every Minnesotan. The Governor's proposal also makes our state's tax system more fair for all Minnesotans by asking the richest among us to pay their fair share in taxes.

In Blue Earth County, that means asking only 291 taxpayers to pay a little bit more in income taxes. In exchange, the state will be able to afford important new investments in the Mankato community. By asking the 291 richest residents of Blue Earth County to pay a little more in taxes, we can provide an additional \$1,504,200 to Mankato schools. This new revenue also allows us to make college more affordable by providing \$1,064,700 in new grant money for Mankato college students.

In total, by asking the 291 richest residents of Blue Earth County to pay their fair share in taxes, we can invest **\$4,057,740** in Mankato's students, schools and property tax relief. This is a deal worth making.

### Governor Dayton's Budget for Mankato – By the Numbers

291	Taxpayers in Blue Earth County who are among the richest 2% of Minnesotans – and will pay more in income taxes
\$184	New funding per student for Mankato Public Schools
3,549	Mankato area college students who receive State Grant Program funding
\$300	Increase in funding for each State Grant Program recipient
\$1,488,840	Increase in 2014 LGA for the City of Mankato
\$1,504,200	Total funding increase for Mankato Public Schools
\$4,057,740	Total new investment in Mankato